

DESK AND DERRICK DATE-LINE

The Monthly Newsletter for the
Desk And Derrick Club of Wichita Falls, Texas

DECEMBER 2023—VOLUME 73—ISSUE 12

MERRY CHRISTMAS

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MERRY CHRISTMAS AND HAPPY NEW YEAR TO YOU AND YOURS. THIS MONTH IS A TIME TO CELEBRATE AND BE MERRY.

FOR OUR CLUB IT IS ALSO THE MONTH TO INSTALL OUR OFFICERS AND TIME FOR GIFT GIVING.

SO DON'T FORGET YOUR GIFT AND A SIGNED CHRISTMAS CARD. HOPE TO SEE YOU ALL WEDNESDAY NIGHT AT 6PM WITH YOUR GIFT IN HAND. YOU CAN FIND MORE DETAIL'S ABOUT THIS EVENT IN THIS BULLETIN.





CLUB PURPOSE & MOTTO

OFFICIAL COLORS

BLACK & GOLD

CLUB PURPOSE

The purpose of the club shall be to promote the education and professional development of individuals employed in or affiliated with the petroleum, energy and allied industries, and to educate the general public about these industries.

CLUB MOTTO

Greater Knowledge — Greater Service



EDITOR INFORMATION

**Monthly Board Meetings
will be the first Tuesday
of each month in the
office of Stephens
Engineering at Noon.
All members are invited
to attend.**

**Stephens Engineering
811 Sixth St., Ste 300
Wichita Falls, TX 76310**

**NICHOLE HARNEY
COBRA OIL & GAS CORPORATION
PO BOX 8206
WICHITA FALLS, TX 76307
PHONE: (940) 716-5100
Nichole@cobraogc.com**

Contact Nichole if you would like to submit items, articles, or pictures in the Desk And Derrick Date-Line

Desk And Derrick Club of Wichita Falls

2023 Board of Directors

President

**Sheila McGaughey
Stephens Engineering**

Vice President

**Rena Shaffer
Eagle Oil & Gas**

Secretary

**Diana Walker
Stephens Engineering**

Treasurer

**Lauren Martin
Gunn Oil Company**

One-Year Director

**Vickie Young
Cobra Oil & Gas**

Two-Year Director

**Shirley Bridwell
Bridwell Reporting &
Consulting**

Immediate Past President

**Nichole Harney
Cobra Oil & Gas**

Parliamentarian

**Doris Sterling
General Operating**



2023 COMMITTEES

BUDGET & FINANCE

Diana Walker—Board Contact

Diana Walker—Chairman

BULLETIN

Nichole Harney—Board Contact

Nichole Harney—Chairman

Jordan Jackson, Barbara Pappas

BYLAWS

Vickie Young—Board Contact

Tracy Flynn—Chairman

EDUCATION

Sheila McGaughey—Board Contact

Sheila McGaughey—Chairman

FIELD TRIP

Lauren Martin—Board Contact

Jordan Moss—Chairman

Rena Shaffer

GENERAL ARRANGMENTS

Shirley Bridwell— Board Contact

Jordan Jackson—Chairman

Jennifer Rodriquez

GOLF TOURNAMENT

Vickie Young—Board Contact

Tracy Flynn/Vickie Young—Co-Chairman

Nelva White, Jordan Moss, Casie Mass,

Sheila McGaughey

MEMBERSHIP

Diana Walker—Board Contact

Barbara Franklin—Chairman

Diana Walker, Nelva White

PROGRAM

Rena Shaffer—Board Contact

Rena Shaffer—Chairman

Jordan Moss

OCTOBER BANQUET

(Special Committee)

Nichole Harney—Board Contact

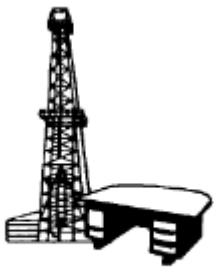
Nichole Harney—Chairman

Barbara Pappas, Jordan Jackson, Rena Shaffer

SOCIAL MEDIA

Shirley Bridwell—Board Contact

Jordan Jackson—Chairman



Association of
Desk & Derrick
Clubs

**Desk and Derrick Club
of Wichita Falls**

**2023 Board of
Directors**

Sheila McGaughey

President
940-716-5340

Rena Shaffer

Vice President
940-234-3307

Diana Walker

Secretary
940-716-5344

Lauren Martin

Treasurer
940-723-5585

Vickie Young

1 Year Director
940-716-5100

Shirley Bridwell

2 Year Director
940-781-4532

Nichole Harney

*Immediate Past
President*
940-716-5100

Doris Sterling

Parliamentarian
940-767-4801

December 2023

As my term as president comes to an end, I find myself reflecting on this incredible journey that we have traveled together. There are no words to express my gratitude and deepest appreciation to each and every member of this club, I couldn't have done it without you. A special 'Thank You' to an incredible board of directors for your leadership and guidance. I have so many fond memories of this past year and I appreciate each of you.

IT'S OFFICIAL! During our November meeting the members unanimously voted to accept the 2024 Board of Directors as presented by **Barbara Franklin**—Chairman of the Nominating Committee, along with **Barbara Pappas** and **Diana Walker**, members of the Nominating Committee. Thank you, ladies, for taking on this committee and securing such a stellar new board.

May I introduce to you the 2024 Board of Directors: (drum-roll please)

President:	Rena Shaffer
Vice President:	Tracy Flynn
Secretary:	Nichole Harney
Treasurer:	Lauren Martin
Two Year Director:	Debbie Hicks
One Year Director:	Shirley Bridwell
Immediate Past President:	Sheila McGaughey
Parliamentarian:	Diana Walker



This new Board of Directors is an important milestone in our organization. A new board brings fresh perspectives, expertise, and leadership to guide the organization towards its goals. It's a time of transition, growth, and renewal, setting the stage for a successful year ahead. As the incoming President, **Rena Shaffer** will be leading our club in new directions, and we will continue to thrive.

Join us on December 13th, at 6:00 PM at The Forum, for our Christmas Party and Installation of Officers. Please join us as we celebrate the joys of Christmas and welcome our new board of directors. Don't forget to bring your wrapped \$10 gift and a card signed by you.



Here is a little Christmas Party song for you, but I warn you, I'm no George Strait.

In Wichita Falls, where the snowflakes fall, there's a club that brings joy to one and all, Desk and Derrick, they're a special crew, spreading cheer at their Christmas rendezvous.

Oh, the Desk and Derrick Club, they're full of delight, bringing Christmas magic, shining so bright, with their festive spirit, they'll light up the night, at the Desk and Derrick Christmas party, all right!

They'll raise their glasses, toast to a new year, with laughter and memories, they'll hold dear, the Desk and Derrick Club, a group so tight, spreading love and happiness, throughout the night.

Continued on next page

They'll exchange gifts, with smiles so wide, embracing the spirit of love, side by side. With laughter and memories, they'll hold dear, the joy of Christmas with all they'll share.

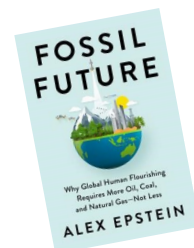
As the night winds down, they'll hold hands tight, thankful for the memories, created tonight, the Desk and Derrick Club, a group so dear, spreading joy and love, throughout the year.

Our November membership meeting was presented by **Barbara Pappas**, who did an “outstanding” job with a “Desk and Derrick Trivia” contest. It was fun watching everyone racing for the buzzer and wanting to be the first to yell out their correct answer. Barbara had a lot of useful facts to give us. For instance, did you know that the original name of our association was the ASSOCIATION OF DESK AND DERRICK CLUBS OF NORTH AMERICA? Our membership also included Canada, so the name was changed in 1977 to the ASSOCIATION OF DESK AND DERRICK CLUBS. Also, she told us that during the second convention being held in the Cosmopolitan Hotel in Denver, Colorado in September of 1953, there were 905 members representing 70 clubs. As **Barbara Pappas** was doing her research, she got with **Val Williams** and learned another tidbit to this story. The President of the ADDC, Margaret Neff, was at the podium holding the meeting, when the Vice President of the United States, Richard M. Nixon, who just happened to be in the building, he opened the doors and walked right into the meeting, surprising everyone. Wow—incredible! This trivia program was fun and entertaining for everyone, along with nostalgia and reminiscing about the past. *Great Job Barbara!* **Rena Shaffer** has a great re-cap of the program in this bulletin along with more interesting trivia facts!

As we are ending another year, please remember to send me your End of Year Committee reports and start transferring your files to the new committee members. Rena Shaffer has been working on the list of committee chairs and members, but she could really use your help—so, please, sign up! Please see the sign-up sheet in this bulletin.

Here is your final excerpt from Alex Epstein’s book Fossil Future: A brief summary of the book, “If you want to make the world a better place, one of the best things that you can do is to fight for more fossil fuel use. First, fossil fuels provide low-cost and reliable energy to billions of people. In fact, an increase in fossil fuel usage is necessary for the world’s future and for the advancement of humankind. If policies to rapidly eliminate fossil fuels were fully implemented, that would make the world an impoverished, dangerous, and miserable place for most people.” Sadly, this is the last one, I hope you all enjoyed the excerpts from Alex Epstein’s book Fossil Future as much as I have enjoyed sending them to you. Please remember a copy of Fossil Future will be given away at the December Christmas Party if you let me know of something concerning Desk and Derrick that has made a significant impact in your life or career.

WIN THIS!
Read how!



Again, thank you for this incredible journey over this past year. It is through your contributions that we have made a lasting impact on our club, our organization, and our community. I want to wish everyone a Merry Christmas! Christmas is a season that reminds us of the beauty of life, the power of love, and the importance of spreading joy and kindness. May this Christmas be filled with lots of love, peace, and happiness. Merry Christmas & Blessings to each of you for a Happy New Year!

Peace, Love and Happiness,

Sheila McGaughey



FOSSIL FUELS

*

FREEDOM

*

ENERGY INDEPENDENCE



Val Williams
 3647 Marywood Dr
 Spring, TX 77388
 713-962-7184
valwilliams1950@gmail.com

December 2023

Board of Directors

PRESIDENT
Barbara Pappas
 Cobra Oil & Gas Corp.

PRESIDENT ELECT
Wendy Sparks
 Carl E Gungoll Exploration

SECRETARY
Jamie Sabata
 Gardner Cryogenics

TREASURER
Kathy Martin
 Acadian Ambulance
 Service, Inc.

IMMEDIATE PAST
 PRESIDENT
Philana Thompson
 Merrion Oil & Gas Corp.

PARLIAMENTARIAN
Judi Adams

CENTRAL REGION
 DIRECTOR
Val Williams

NORTHEAST REGION
 DIRECTOR
Kelli Hiltbrand
 Sutton Pump & Supply

SOUTHEAST REGION
 DIRECTOR
Susan Miller

WEST REGION
 DIRECTOR
Esther Greeyes
 Merrion Oil & Gas Corp.

Merry Christmas and Happy New Year Central Region Members,

It is the last month of 2023. We will soon be celebrating Christmas or Hanukkah and wishing everyone a Happy New Year. I do hope you all have a very Merry Christmas and a safe and Happy New Year.

This will be my last letter written to you as your Central Region Director. I am taking this time to express my heartfelt thanks to each of you for making this a terrific year. Together we have made this year truly wonderful, and I thank you for putting your trust in me to lead you during 2023. You all have been fantastic, and it has been very rewarding.

To the outstanding Club Presidents in the Central Region: Christina Hefton, Butler County Club; Darlene Hollingsworth, Fort Worth Club; Melodee Guerrero, Graham Club; Lonnie Broce, Great Bend Club; Kay McKinley, Liberal Club; Buffie Campbell, Lone Star Club; Marsha Gentry, Oklahoma City Club; Gay Wheeler, Tulsa Club; Allison Igo, Wichita Club and Sheila McGaughey, Wichita Falls Club – you all ROCK. You all made this a great year, and your leadership has been educational and rewarding. Give yourselves a pat on the back. I now pass the baton to Michelle Burgard of the Oklahoma City Club. Michelle will lead the Central Region in 2024.

A big thank you to the Butler County Club for stepping up and hosting the 2023 Central Region Meeting. You all did a great job. It is with great sadness that I report that the Butler County Club is disbanding on December 31, 2023. Some of the members will be transferring to the Wichita Club for 2024.

In 2024, we will have new Boards for our Clubs and a new ADDC Board of Directors. Members, please step up to help the new board members. Volunteer to Chair a committee or be a representative of the Club, Region or ADDC level.

All our clubs have had their elections for their 2024 Boards. Please fill out the ADO 31 form (New Officers Form) and email: ado@addc.org, michelle.burgard@dvn.com, valwilliams1950@gmail.com, and retain a copy for your club records.

Remember, the deadline for AIMEE submittals will be 11:59 pm on January 15, 2024, via electronic submittal. The category submittals will be from January 1, 2023, through December 31, 2023.

Merry Christmas and Happy New Year to all of you!

Val Williams



Board of Directors

PRESIDENT
Barbara Pappas
Cobra Oil & Gas Corp.

PRESIDENT ELECT
Wendy Sparks
Carl E Gungoll Exploration

SECRETARY
Jamie Sabata
Gardner Cryogenics

TREASURER
Kathy Martin
Acadian Ambulance
Service, Inc.

IMMEDIATE PAST
PRESIDENT
Philana Thompson
Merrion Oil & Gas Corp.

PARLIAMENTARIAN
Judi Adams

CENTRAL REGION
DIRECTOR
Val Williams

NORTHEAST REGION
DIRECTOR
Kelli Hiltbrand
Sutton Pump & Supply,
Inc.

SOUTHEAST REGION
DIRECTOR
Susan Miller

WEST REGION
DIRECTOR
Esther Greyeyes
Merrion Oil & Gas Corp.

Barbara Pappas

2023 ADDC President

5244 Sunnybrook Lane

Wichita Falls, TX 76310

940-781-9888 (cell) or 940-716-5103 (work)

bpappas1@ymail.com or

Barbara@cobraogc.com

December 2023

To: ADDC Membership

Merry Christmas, Happy Hanukkah, or Happy Kwanza to you and your family in celebrating the holidays! I hope everyone has a safe and wonderful season that we reflect on the past and look toward the future.

This year was busy for the 2023 ADDC Board and we voted on 50 items of business this year. The 2024 ADDC Board is ready to hit the ground running and I know they will do an excellent job leading our Association. Our goal is to continue to support our industry and educate our members as well as educate the general public about the oil and gas industry. We strive to gain new members and retain our current members. Together, we can ensure ADDC is a viable, sustainable, and resilient organization.

In the November ADDC Board meeting, the motion passed to revise the Bylaws- Article IV – Educational Program Requirements. This will be effective January 1, 2024. The addition of:

Item F. A Club that has not met the program meeting requirements as described in Section A of this Article by the end of the calendar year shall be considered non-compliant and shall not be eligible to have a voting delegate or alternate at any Association meeting (Region or Convention) for the next calendar year.

The Board also updated the Board Procedures to keep in line with the way business is currently conducted, and also voted on updates to the Region Director training material. If you have been a club president, then you can be a Region Director! You will receive training from the ADDC President-Elect and a training manual to help you know what and when to perform your Region Director duties...you are not alone, and it is a great way to learn more about ADDC and your region!

Please mark your calendars now:

Southeast Region Meeting – Tentatively – Delegate Virtual Meeting April 13th or 17th, 2024. SE Region Meeting – In Person the day before 2024 ADDC Convention starts.

Central Region Meeting – April 26 – April 28, 2024 – Great Bend, KS

West Region Meeting – April 18 – 20, 2024 – Corpus Christi, TX

Northeast Region Meeting – May 15 – 18, 2024 – Canonsburg, PA

Wendy Sparks is looking for volunteers for Region Representatives for various Committees in 2024. By stepping up to serve on a regional representative level for a committee, you can learn more about the committee and pass that knowledge onto other members. Please contact Wendy at wsparks@cegxn.net.

All clubs have completed their elections for their 2024 Boards. Please fill out the ADO 31 form (New Officers Form) and email: ado@addc.org, your 2023 Region Director, and 2024 Region Director. Please retain a copy for your club records.

The **NEW** deadline for AIMEE submittals will be 11:59 pm on January 15, 2024, via electronic submittal. The category submittals will be from January 1, 2023 through December 31, 2023.

The ADDC Board voted to alter the dates concerning the AIMEEs. The AIMEE category submittals dates for 2023 will encompass January 1, 2023 through December 31, 2023. The **deadline for AIMEE submittals will be 11:59PM, January 15, 2024**, via electronic submittal. Please make note of these changes.

The 2022 FRC is completing their review of the 2022 ADDC Financials and hopefully will be sent to membership soon. The 2023 FRC is finishing up the 3rd quarter and will send out to membership this month, and the 4th quarter 2023 financials will be sent out by March 2024.

I would like to say “Thank You” to the 2023 ADDC Board for all their hard work, determination, and perseverance in making ADDC better than the year before. That is how we grow. I want to especially thank each member of our organization. ADDC would not be what it is today without each of you! Thank you for electing me to lead you and ADDC in 2023. I have learned so much about the Association, the membership, and a lot about what it takes to be a leader in a diverse group of individuals. I tried to listen, engage, and conduct business in a professional manner. Great things were accomplished this year, and none would be possible without you and the ADDC Board. Thank you for a wonderful year!

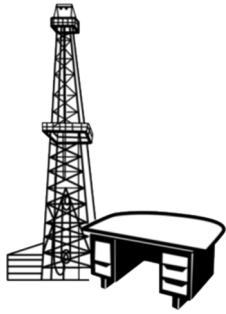
I started this journey in 2006 with the encouragement of a fellow member who insisted I join Desk and Derrick (Thank you, Vickie Young). I never thought about being a Region Director, much less the ADDC President. Leaders are Born and Leaders are Made. It is up to the person what type of leader they want to be. For me, I am a servant leader. Although I am the ADDC President, I always saw myself as a member first. I leave that as my legacy, “Always a Member”.

I want to close this letter with one last leadership quote:

“The single biggest way to impact an organization is to focus on leadership development. There is almost no limit to the potential of an organization that recruits good people, raises them up as leaders and continually develops them.” —John C. Maxwell.

Greater Knowledge ~ Greater Service

Barbara Pappas



Association of Desk and Derrick Clubs

2023 Membership Form

The Association of Desk and Derrick Clubs (ADDC), an international non-profit organization, is a premier provider of energy education and professional development. ADDC's purpose shall be to promote the education and professional development of individuals employed in or affiliated with the petroleum, energy, and allied industries, and to educate the general public about these industries as well as the companies and global communities the members serve.

Last Name: _____

Club: _____ Region: _____

First Name: _____ MI: _____

Submission Type: Renewal New Member

Gender: M F

Member Type: Professional Student

Company Name: _____

Preferred Mailing Address: Home Office

Job Title: _____

Secondary Address: _____

Preferred Address: _____

City: _____ State: _____

City: _____ State: _____

Country: _____ Zip: _____

Country: _____ Zip: _____

Home Phone: _____

Office Phone: _____

Cell Phone: _____

Primary Email: _____

Secondary Email: _____

Age: 21-30 31-40 41-50 51-60 61-70 71-80 80+

NOTE: Membership Dues and Donations to the Association of Desk and Derrick Clubs are not tax deductible as **CHARITABLE CONTRIBUTIONS** but may qualify as **BUSINESS DEDUCTIONS** on Federal and State Tax Returns. **DUES WILL NOT BE USED FOR LOBBYING PURPOSES.**

Release Name: For purposes of membership recruiting, I authorize the Association of Desk and Derrick Clubs to release my name as part of a list of ADDC members. Release Name? Yes No

Corporate Contribution: Amount _____ Local Regional Association

**Dues: \$65.00
(ADDC+Region+Club)**

**Send Payment and form to:
Diana Walker
%Stephens Engineering
P.O. Box 2249
Wichita Falls, TX 76307-2249**

**Make checks payable to:
Desk and Derrick Club of Wichita Falls, TX**

Signed _____

Date: _____

Association Distribution Office
5014 FM 1500 | Paris, TX 75460
Email: ado@addc.org | Phone: 405-543-3464

Desk and Derrick Trivia
Barbara Pappas
November 2023 Program
By Rena Shaffer

Our November program, Desk and Derrick Trivia, was presented by our 2023 ADDC President, Barbara Pappas. Barbara provided each member a copy of the Association of Desk and Derrick Clubs Member Handbook, a separate 'cheat sheet' of Desk and Derrick information, and a buzzer on each table. Instructions were to buzz in first after the question had been asked, do not yell out answers without being called on, no cell phone usage, no changing answers after submitting a response, and the host had the final say in any disputes. Questions and Answers were:

Q: What are the names of the 2023 ADDC Board Members?

A: Barbara Pappas, Wendy Sparks, Kathy Martin, Jamie Sabata, Kelli Hiltbrand, Susan Miller, Val Williams and Esther Greyeyes

Q: Who will be the Central Region Director in 2024?

A: Michelle Burgard

Q: What year was ADDC founded?

A: 1949

Q: What year was ADDC chartered?

A: 1951

Q: What does EAB stand for?

A: Energy Activity Book

Q: What does ADO stand for?

A: Association Distribution Office

Q: What year did we change our name?

A: 1977 (changed from Desk and Derrick Clubs of America)

Q: What is our logo?

A: A desk and a derrick

Q: Which club created the EAB?

A: Fort Worth

Q: Where will the 2024 ADDC Convention be held?

A: Dallas, Texas

Q: How many members are in Central Region?

A: 159

Q: Which VP of the United States made an appearance at our 1953 convention?

A: Richard M. Nixon

Q: Who was our first President?

A: Lee Wilson Hoover

Q: How many clubs are in Central Region?

A: 10

Q: Who founded Desk and Derrick?

A: Inez Awty Schaeffer

Q: How many members are there in ADDC?

A: 644

Q: Who will be the 2024 ADDC President?

A: Wendy Sparks

Q: Where was the 2023 ADDC Convention held?

A: Albuquerque, NM

Q: What are the characters in the EAB?

A: Petro Mack and Petro Molly

Q: What is our motto?

A: Greater Knowledge – Greater Service

Q: What are our colors?

A: Black and Gold

Q: Who are the four founding clubs?

A: New Orleans, LA; Jackson, MS; Los Angeles, CA; and Houston, TX

Q: What year was the Member Handbook published?

A: 1956

Q: What year were men allowed to join?

A: 1987

Q: Where was the first ADDC convention held?

A: Houston, TX

Q: What is the D&D Abbreviator?

A: Dictionary for the petroleum industry

Q: How many regions are there?

A: 4

Q: What are the regions?

A: Central, Northeast, Southeast, and West

Q: What clubs are in Central Region?

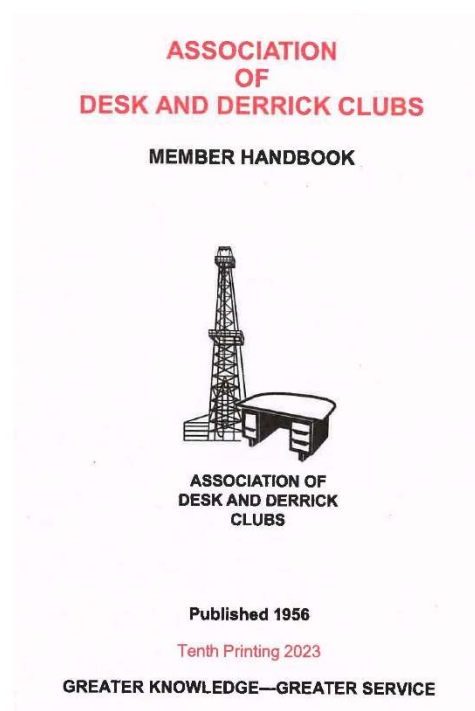
A: Butler County, Fort Worth, Graham, Great Benad, Liberal, Lone Star Club of Dallas, Oklahoma City, Tulsa, Wichita, and Wichita Falls

Q: What the ADDC Board positions?

A: President, President-Elect, Treasurer, Secretary, Central Director, Northeast Director, Southeast Director, and West Director

Barbara announced that Table #1 answered 10 questions, Table #2 answered 6, and Table #3 answered 13. Each participant at Table #3 chose a prize from a prize box for answering the most questions. Everyone, from the newer members to the more experienced members, enjoyed playing Desk and Derrick Trivia. It was fun to see how fast some questions were answered and the discussion that would follow. I hope our members will enjoy reading, or re-reading, the Member Handbook and learn even more.

Not everyone won a prize, but that's okay because each member won greater knowledge of Desk and Derrick!

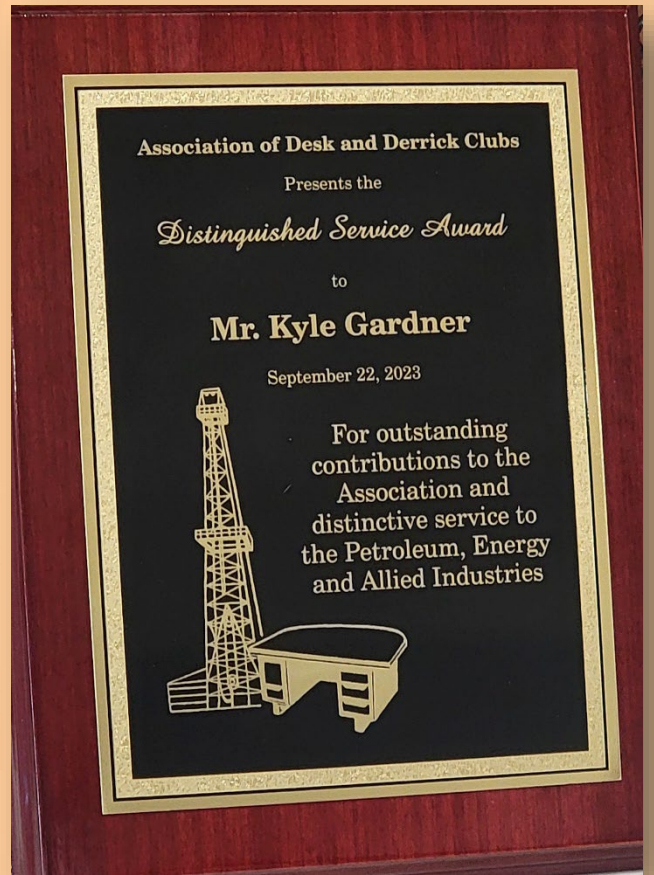


BIG WINNERS



DORIS STERLING, JORDAN JACKSON, BARBARA FRANKLIN, SHIRLEY BRIDWELL, NELVA WHITE WITH SPEAKER BARBARA PAPPAS AND PRESIDENT SHEILA





KYLE GARDNER WITH COBRA OIL & GAS STOPPED BY THE NOVEMBER MEMBERSHIP MEETING TO SHOW HIS APPRECIATION FOR THE NOMINATION FOR THE DISTINGUISHED SERVICE AWARD.



Desk and Derrick Club of Wichita Falls
December 13, 2023 – 6PM

Membership Meeting
The Forum, 2120 Speedway Avenue

- Presiding:** **Sheila McGaughey**
Stephens Engineering
- Invocation:** **Shirley Bridwell**
Bridwell Reporting & Consulting
- Introduction of Speaker:** **Debbie Hicks**
Cobra Oil & Gas Corp.
- Program:** **Barbara Pappas**
Cobra Oil & Gas Corp.
**“Installation of 2024 Officers -
It’s Not What You Bargained For”**

Reservations should be emailed to Diana Walker, dwalker@sjoc.net
or call/text cell phone 940-636-0971, or call office 940-716-5344
Reservations Deadline 4:00pm Thursday, December 7

MEAL COST \$19.00

*****RESERVATIONS MUST BE MADE*****

If you make a reservation and do not attend, you are still responsible for payment.
(If paying with cash, please bring exact change)

Please Note this is a 6PM meeting. We will have our Christmas gift exchange after the meeting so bring a \$10 gift to participate.

MERRY CHRISTMAS !!!!!



THE DESK AND DERRICK CLUB
OF WICHITA FALLS INVITES
YOU TO THE ANNUAL

Christmas Party & *Installation of Officers*

DECEMBER 13 | 6:00 PM
THE FORUM
MEAL COST - \$19.00

RSVP BY DECEMBER 7, 2023 TO DIANA WALKER
DWALKER@SJOC.NET OR 940-636-0971

PLEASE BRING A GIFT VALUED AT NO MORE
THAN \$10 AND A SIGNED HOLIDAY CARD



IN THE NEWS

WITH ALEX MILLS

NOVEMBER 9, 2023 thru
NOVEMBER 16, 2023

Energy prices decline as supply increases

The price of crude oil, natural gas, and gasoline has dropped more than 10% in recent weeks, but the U.S. Energy Information Administration (EIA) believes higher prices are in the future even though several economic indicators create questions.

West Texas Intermediate crude has declined 13% since November 2022 to average \$80 per barrel so far in November compared to \$92 last year, according to EIA. WTI closed at \$75.65 on Wednesday.

The national average for retail gasoline has followed suit declining from \$3.804 per gallon in November 2022 to \$3.405 this week, which is an 11% decline, according to AAA. The average price in Texas this week was \$2.871, which is 10% less than last year. Many locations across Texas reported retail gasoline prices as low as \$2.61 on Wednesday.

Natural gas witnessed the largest decline this year of 49%. Natural gas traded on the spot market at Henry Hub in November 2022 averaged \$6.40 per million British thermal units (mmBtu) compared to \$3.264 this year. Natural gas closed at \$3.12 on Wednesday.

“We forecast the Brent crude oil price will increase from an average of \$90 per barrel (b) in the fourth quarter of 2023 to an average of \$93/b in 2024,” EIA said its Short-Term Energy Forecast released this week.

“Although the conflict between Israel and Hamas has not affected physical oil supply at this point, uncertainties surrounding the conflict and other global oil supply conditions could put upward pressure on crude oil prices in the coming months,” EIA stated.

EIA believes U.S. gasoline consumption declines by 1% in 2024, which would result in the lowest per capita gasoline consumption in two decades. “An increase in remote work in the United States, improvements in the fuel efficiency of the U.S. vehicle fleet, high gasoline prices, and persistently high inflation have reduced per capita gasoline demand,” EIA stated.

CONTINUATION.....

“We forecast U.S. natural gas inventories will end the winter heating season (November–March) 21% above the five-year average with almost 2,000 Bcf in storage,” EIA said. “Inventories are full because of high natural gas production and warmer-than-average winter weather, which reduces demand for space heating in the commercial and residential sectors. We forecast the Henry Hub spot price to average near \$3.20 per million British thermal units (MMBtu) in November, down from a price of almost \$5.50/MMBtu a year earlier.”

However, the record oil and natural gas production in the U.S. this year has created large inventories and EIA projects the records being set in 2023 will be broken in 2024. When supplies out pace demand prices will drop.

Exploration and production companies will respond by reducing drilling operation. Already the drilling rig count in Texas and the U.S. is off 19% from last November.

Wind and solar experience growing pains

As wind and solar energy continue their quest to become major players in the energy production game, each face stiff head winds as financing and equipment costs rise and inflation eats away at the bottom line.

The Wall Street Journal reported this week about presentations of executives during the Super-Return Energy Conference in New York that revealed some companies that invest in energy projects are wondering about the profitability of wind and solar projects.

“The irrational exuberance, all the excitement about clean energy, is clearly getting squeezed out” of a market than can no longer afford it, said David Foley, a senior managing director at Blackstone who leads the asset managing group.

The stock indexes tracking clean energy companies have dropped significantly recently, Foley said, making it more challenging for companies to raise capital and secure financing.

The financial problems have investors concerned that the long-term contracts negotiated previously will not cover the rising costs.

CONTINUE ON.....

CONTINUATION.....

Siemens Gamesa, a German company that is a leading developer of offshore wind projects, canceled plans to build blades for offshore wind turbines in Virginia. Siemens Gamesa said the Virginia project was canceled because “development milestones... could not be met.” The company previously had acknowledged that its blades did not meet company standards and had to be replaced quicker than previously guaranteed.

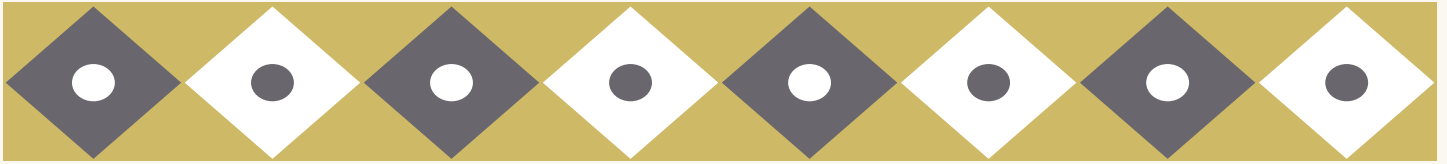
One obvious solution is to charge more for the power generated. However, long-term contracts present a problem if there is no consideration for price escalation.

The WSJ reported electricity-price volatility is a common hurdle for developers.

“Investors and developers that have the purview of the (clean energy) food chain are going to be better placed to reduce inefficiencies in the system than people just taking one distinct piece,” Himanshu Saxena, chairman and chief executive of Lotus Infrastructure Partners, stated during a panel discussion. “That business is going to get harder because you need to be able to control more pieces to make the numbers work.”

Higher project costs force government agencies and commercial consumers to recognize the reality that output prices must generate returns for investors in the green-energy infrastructure they are financing, the WSJ reported.

Wind and solar have increased, but have a long road ahead to equal other energy sources. Wind generated 7% of the electricity in the U.S. in August compared to 6% in August 2022, according to the Energy Information Administration. Solar also increased 1% from 3% in August 2022 to 4% this August. Natural gas generated 47% this year up from 46% in 2022. Coal had the largest decline dropping from 21% in 2022 to 18% this August. Nuclear generated 16% in August 2022 and 2023.



CLUB NEWS



PLEASE KEEP RON AND BARBARA PAPPAS IN YOUR THOUGHTS AND PRAYERS AS RON'S MOM PASSED AWAY DECEMBER 3RD.

IF YOU CHAIRED A COMMITTEE THIS YEAR PLEASE HAVE YOUR END OF YEAR REPORTS TURNED INTO SHEILA BY THE END OF THE YEAR. PLEASE HAVE ALL YOUR FILES READY TO PASS ALONG TO THE NEXT CHAIRMAN. THE 2024 COMMITTEE CHAIRMAN ARE LISTED ON THE NEXT PAGE.

DON'T FORGET ABOUT THE CHRISTMAS PARTY. HOPE YOU ALL HAVE A VERY MERRY CHRISTMAS!

**A VERY MERRY
CHRISTMAS
and Happy New Year!**

COMMITTEE	BOARD CONTACT	CHAIRMAN	COMMITTEE MEMBER	COMMITTEE MEMBER	COMMITTEE MEMBER	2024 Board of Directors
Budget & Finance	Diana Walker	Diana Walker	Lauren Martin	Tracy Flynn		President - Rena Shaffer
Bulletin/Scrapbook	Sheila McGaughey	Sheila McGaughey	Nichole Harney	Ashley Pierce		Vice President - Tracy Flynn
By-Laws	Tracy Flynn	Barbara Pappas	Tracy Flynn			Secretary - Nichole Harney
Education	Shirley Bridwell	Jordan Moss				Treasurer - Lauren Martin
Field Trip	Sheila McGaughey	Sheila McGaughey				1 Year Director - Shirley Bridwell
General Arrangements	Debbie Hicks	Debbie Hicks				2 Year Director - Debbie Hicks
Golf Tournament	Tracy Flynn	Vickie Young/Tracy Flynn	Casie Mass	Jordan Moss		Imm. Past President - Sheila McGaughey
Membership	Diana Walker	Barbara Franklin/Diana Walker				Parliamentarian - Diana Walker
Program	Tracy Flynn	Tracy Flynn	Nichole Harney	Barbara Pappas	Vickie Young	
Social Media	Nichole Harney	Nichole Harney	Jordan Moss			

Budget & Finance	Assist in setting up our annual budget and fund-raising projects
Bulletin/Scrapbook	Publish monthly bulletin and present scrapbook/club memorabilia to the Club President
By-Laws	Review Club By-Laws for any possible changes
Education	Set up educational seminar(s) and work with MSU on scholarships
Field Trip	Set up field trip(s)
General Arrangements	Arrange venue/meals/seating arrangements for monthly meetings
Golf Tournament	Obtain location, sponsors, teams, volunteers for our yearly fundraiser
Membership	Handle membership renewals and new member applications, publish membership directory, take reservations and prepare name badges
Program	Provide monthly programs, arrange for invocation and introduction of speaker(s), provide bulletin with program information and summary of each meeting, submit monthly program report to ADDC Program Committee Central Region representative
Social Media	Responsible for displaying our events through social media account(s)

Thank You for volunteering!!!

If you would like to join one of these committees, please contact me and I'll add you to the list.

Board Contacts and Committee Chairman - please communicate with each other so that we will have a report at our monthly board meetings. If you have any questions, please let me know.

Rena Shaffer 940-234-3307 (Direct Line) 940-723-7322 (Main Line) or at rena@eagleog.com

2023 Committee Chairmen - Please forward your files to the 2024 Chairmen so that they can get started with their new year. Thanks!!

December 2023

Sun	Mon	Tue	Wed	Thu	Fri	Sat
					1	2
3	4	BOARD MEETING 5	6	7	8	9
10	11	12	CHRISTMAS PARTY 13	14	15	16
17	18	JENNIFER RODRIQUEZ 19	20	21	22	23
24	25	26	27	28	29	30
31	HAPPY NEW YEAR					

January 2024

Sun	Mon	Tue	Wed	Thu	Fri	Sat
	1	BOARD MEETING 2	3	4	5	6
7	8	9	10	11	BROOKE LUXTON 12	13
14	15	16	MEMBERSHIP MEETING 17	18	19	20
21	22	23	VICKIE YOUNG 24	25	26	27
28	29	30	31			

