ASSOCIATION OF DESK AND DERRICK CLUBS

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MDO Tri-State News

June 2023 Tri-State Desk and Derrick Editor's Musings

To anyone who wasn't able to attend this year's Northwest Region Meeting in beautiful French Lick, Indiana, you missed a very educational as well as entertaining event. Kudos to Michael, Kelli and everyone who helped make the entire event well worth the time and cost. Even the weather cooperated. I especially enjoyed Friday's seminars where I learning a lot more about CountryMark's various enterprises and hearing firsthand from two graduates from the Mt. Carmel Creating Entrepreneurial Opportunities (CEO) Program how the program works and how it has made a positive impact in their lives. For more information about CEO, visit their website at DiscoverCEO.com. Stacee's "interview" with Ryan and Ashli Watts created a whole new twist to Saturday's Keynote Speaker presentation. Ryan's serving as Executive Director of the Kentucky Oil and Gas Association and Ashil's position as President and CEO of the Kentucky Chamber of Commerce compliment their business and personal lives as a family with two very personable children. Carter, age 7, definitely inherited his family's outgoing personality.

Tri-State has a special opportunity this month to join with the Lone Star Club of Dallas via Zoom at 7:00 PM on Monday June 19th to hear speaker Lorena Golindez, Completion Performance Manager at Intelligent Wellhead Systems. The meeting can be accessed after 6:30 PM to allow everyone the opportunity to login prior to the beginning of Ms. Golindez's presentation. The link for the Zoom meeting can be found in Michael's email dated 5/23/23 or by contacting him directly. This event will serve as the educational program portion of our June meeting while the business portion of the meeting will be held via Webex at 5:30 PM CST on June 15th. Members will receive an invitation to attend the Webex meeting via email next week.

Be on the looking out for next month's Tri-State News which will feature Alesia Cato's presentation of the "ABC's of D&D's Website".

Donna L. Hartig, Editor

Happy Summer



Contact the Editor: Donna L. Hartig P O Box 5127, Evansville, IN 47716-5127 Phone: 812.618.8301



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June 2023

To: ADDC Membership

All the Regional meetings are completed and the 2024 Region Director-Elects have been elected. Congratulations go the following individuals who have stepped up to serve on the ADDC Board next year.

Central Region – Michelle Burgard, Oklahoma City Club Northeast Region – Shelly Hildebrant, Tri-State Club Southeast Region – Angela "Angie" Corvers, Baton Rouge Club West Region – Heather Woods, Farmington Club

The Public Relations Committee has opened nominations for the DSA (Distinguished Service Award) and the SSA (Special Achievement Award). The DSA is an award given to an individual in recognition of outstanding service to the Petroleum, Energy, and Allied Industries and/or the Association. This award is open to members and non-members of Desk and Derrick. The SSA is given to a club, club member or a committee within the Association of Desk and Derrick Clubs. Nomination deadline is **July 1, 2023**, so send in your choice for the DSA and SSA to the Public Relations Chairman, Helen Trujillo, at htrujillo@rlbayless.com

Nominations for the 2024 ADDC Board are due by <u>June 30, 2023</u>, to Keith Atkins at <u>Keith.Atkins@murphyusa.com</u>. Elections for President-Elect, Treasurer, and Secretary are open to members who are or have been a Regional Director. If you have ever thought about serving on the Board, now is the time! If you are not sure or just have questions before putting your name in the hat, please feel free to contact me or anyone else on the Board. Being a part of the ADDC Board allows you to learn more about the Association and helps you to grow as an individual in your career/personal life as well.

As the year progresses, we are coming closer to our Annual International Convention and Educational Conference in September. Registration packets will be sent out and can be found on the ADDC website, <u>www.addc.org</u>. I welcome everyone to attend, whether you have been many years or this is your first time to attend a Convention, it will be an experience you will not soon forget. This is the time for our Association to educate and collaborate with members and offer industry speakers to enlighten us on different aspects of energy, and to network with others.

"Leadership rests not only upon ability, not only upon capacity, having the capacity to lead is not enough. Leaders must be willing to use it. Their leadership is then based on truth and character. There must be truth in the purpose and will power in the character." — *Vince Lombardi*

Greater Knowledge ~ Greater Service

Barbara Pappas



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WEST REGION DIRECTOR **Esther Greyeyes** Merrion Oil & Gas Corp. Kelli Hiltbrand 2023 Northeast Region Director 2892 State Route 39 NE New Philadelphia, OH 44663 330-364-5811 NortheastRD2023@gmail.com

June 2023

Dear Northeast Region Members:

Wow! – Thank you to everyone who helped make the Northeast Region Meeting a success! I cannot thank everyone enough for all their help from the general arrangements committee, sponsors, attendees, speakers, to those who presented reports during the meeting. It was so good to see everyone in person.

The field trip on Thursday began with a tour of the Marengo Cave, followed by lunch at Winzerwald Winery and ending with a tour of a CountryMark production site where they demonstrated gauging a tank and testing the oil sample for quality. The seminars on Friday were great as we learned about the ways Indiana and Illinois educate the public on oil and gas. It is interesting to see how different oilfield basins compare and differ at the same time. Friday night's dinner was fun with DJ Mikey Mike playing some good music. There were good discussions during open forum at the business session and the meeting wound down with the industry luncheon before saying goodbye until next year.

If you are not a member of the Northeast Region Facebook Page, look us up and ask to join. We shared a lot of pictures from the Region Meeting.

Congratulations to Shelly Hildebrant our 2024 Northeast Region Director-Elect!

Congratulations to each of our AIMEE winners as well! They are now heading off to be judged again for Convention. Stay tuned to see if the Northeast Region can come away big winners! I hope next year Penn York and Three Rivers join in the competition.

The ADDC Nominating Committee is accepting nominations for the 2024 ADDC Officers for President-Elect, Secretary and Treasurer. The forms are available on the ADDC website and the deadline for submission is Friday, June 30th, 2023.

Keep an eye out for the registration packet for the upcoming 2023 ADDC Convention in Albuquerque, New Mexico from September 20th – 23rd, 2023. I cannot wait to see what the West Region is planning for us.

As always, please let me know if there is anything I can do for you.

Until next month,

Kelli Hiltbrand



ASSOCIATION OF DESK AND DERRICK CLUBS

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June 2023

The 2023 Northeast Region Meeting is in the books! I could not be more proud to be part of this great group of people. Everyone involved did an excellent job from start to finish. I hope everyone enjoyed the meeting as much as I did. To top off the fantastic meeting, French Lick Resort waived the minimums for our room block and food/beverage that we did not meet. We will show a profit for the meeting of just over \$2,500. Great job everyone!

For anyone not able to make it to the meeting, the main topic of the business meeting was the future of ADDC. The consensus in the room was that the majority of members wish for the ADDC to continue. There have been proposals for future Region Meetings to be combined with Convention, become virtual only, or rotate years of in-person and virtual. As of now, the discussion continues. The 2024 NE Region Meeting is scheduled for an in-person meeting May 16-18, 2024 in Canonsburg, PA.

The scholarship committee is hard at work determining how to divvy up the money for the 2023 Tri-State Desk and Derrick Technical or Trade School Scholarship winners. The scholarship recipients will be announced soon.

Our next meeting will be held on June 15th via Webex. This will be the business portion of the meeting. The educational portion of the meeting is being hosted by the Lone Star Club on June 19th via Zoom. I am excited to see how this meeting goes and possibly get ideas for our future meetings. See you all soon!

Respectfully submitted,

Michael Nelligan



Saudi Arabia Cutting Production = Higher Oil Prices in July?

By Donna L. Hartig



According to an Associated Press article by David McHugh published June 4, 2023, Saudi Arabia plans to cut the amount of oil it sends to the global economy by one million barrels per day beginning in July in an effort to prop up the sagging price of crude after two previous cuts to supply by major producing countries in the OPEC+ alliance failed to do so. This cut comes as the other OPEC+ producers agreed in a meeting in Vienna to extend earlier production cuts through 2024. Even though Saudi's planned cut will likely push up oil prices in the short term, its continuing impact depends on how long they decide to extend it.

Saudi Arabia, the dominant producer in the OPEC oil cartel, was one of several members agreeing to cut 1.6 million barrels per day in April. That announcement was in addition to the cartel's announcement in October that it would slash production by 2 million barrels per day. Altogether OPEC+ has dropped production on paper by 4.6 million barrels per day. However, since some countries are unable to produce their quotas, the actual reduction is around 3.5 million barrels per day or over 3% of global supply.

Previous cuts failed to produce a lasting boost in oil prices. While international benchmark Brent crude climbed as high as \$87 per barrel following the cuts, it has been fluctuating below \$75 in recent days with U.S. crude recently dipping below \$70. According to the American Automobile Association (AAA), prices at the pump are averaging down about \$1.02 from this time last year helping ease costs during the summer travel season. Lower energy prices also helped ease inflation in the 20 European countries using the euro to drop to the lowest level since before Russia invaded Ukraine.

While oil producers like Saudi Arabia need the revenue from oil production to fund their state budgets, they also have to consider the impact higher prices have on the oil-consuming countries. If oil prices go too high, they can fuel inflation which reduces consumer purchasing power and can push central banks like the U.S. Federal Reserve toward further interest rate hikes.

Another consideration is that the Saudi production cut and an increase in oil prices could add to the profits that are helping Russia pay for it war against Ukraine. Although Western sanctions were designed to limit Moscow's crucial energy income, Russia has found new customers in India, China and Turkey. Russia has also found new ways to evade the \$60-per-barrel price cap imposed by the Group of Seven major democracies by using "dark fleet" tankers which tamper with location data in addition to its transferring oil from ship to ship to disguise its origin.

As reported by Russian state news agency Tass, under the OPEC+ deal, Russian Deputy Prime Minister Alexander Novak said Moscow will extend its voluntary cut of 500,000 barrels per day through next year. However, Russia may not be following through on its promises. According to the International Energy Agency's report in its April oil market report, Moscow's total exports of oil and refined products such as diesel fuel rose in April to a post-invasion high of 8.3 million barrels per day.



Tri-State Desk and Derrick May 4, 2023 Minutes



President Michael Nelligan called the virtual meeting to order at 5:30 PM with the following logged in: Beth Etzkorn, Emily VanHaaften, Ryan Masterson, Shelly Hildebrandt, Alesia Cato, Donna Hartig and Northeast Region Director Kelli Hiltbrand. Stacee Dover and Dan Eager joined the meeting later.

Minutes from the April 20, 2023 were published in the May issue of the Tri-State News. Shelly moved the minutes to be approved as written, Beth seconded the motion and it passed unanimously, Treasurer Ryan Masterson presented the treasurer's report and Donna moved it be approved subject to audit. Shelly seconded the motion, and it passed unanimously.

Michael reviewed the agenda for the upcoming Northeast Region Meeting. Emily will secure the photo booth, registration bags and the speakers' gifts. Seminar presenters will receive energy related books from Amazon. A donation will be made to the ADDC Foundation on behalf of Saturday's keynote speakers. Beth and Alesia volunteered to man the registration table Wednesday evening. Emily and Michael will pick up the two 15-passenger vans for Thursday's field trip.

Shelly and Beth will man the registration table Thursday morning from 7:00 and 8:00 making sure everyone is in the vans by 8:00 AM. Donna will bring an extra cooler for drinks on the field trip. Emily will pick up the snacks at Sam's. We've secured additional sponsors since our April meeting for an additional \$2,000 resulting in the budget now showing a projected positive balance. It was the general consensus that the Region Meeting Fund should cover the cost of lunch at the Winzerwald Winery. The winery will serve a salad and flatbread bar for \$10.00 per person. Countrymark will pay for the drinks with lunch. After returning to the hotel by 4:00 PM, the vans will be returned to the rental agency. The ice breaker will be at the hotel's bowling alley from 6:00 to 7:00 PM. Lanes will be open for bowling. Members will be on their own for the evening meal.

Gary and Donna will man the registration table outside the seminar room on Friday morning from 7:00 to 8:00 AM. Alesia volunteered to help with registrations on all days. Michael will be asking volunteers to move the audio equipment between the various meeting rooms as needed. Friday's evening will include a steak dinner, cash bar, hometown videos, and a chance to have some fun with a photo booth. Emily is securing the backdrop for the photo booth which will include logos from various oil related companies. Stacee noted we need various oil field related clothing and props for the photo booth.

Countrymark is preparing the program. A sponsor's board is being printed. Awards and Tri-State's scholarship winners will be announced at the luncheon following the business meeting on Saturday.

Sales from the 349 pork loins should net about \$4,000 for the scholarship fund. Stacee recommended we recognize Jud Martin, Emily's dad and Andrew Lamont for their efforts in making this project a success.

Stacee and Michael will draft a statement to be presented at the appropriate time during the meeting outlining Tri-State's recommendations/plans should the Association vote to disband. The statement will be distributed to Tri-State members for their input and edit by May 12th. The Golf and Grub event will be August 25th. Beth moved the meeting be adjourned at 6:16 PM. Shelly seconded the motion and it passed unanimously.

Respectfully submitted by Donna L. Hartig, Acting Secretary

Tri-State Desk and Derrick Club Serving Indiana, Illinois and Kentucky



Association of Desk and Derrick Clubs www.addc.org The Tri-State Desk and Derrick Club was chartered in 2012 by the Association of Desk and Derrick Clubs for the purpose of educating its members and the general public about the petroleum and allied energy industries and their contributions to society. Meetings are held the third Thursday of each month. Membership is open to persons employed in or retired from the petroleum, energy and allied industries as well as individuals interested in increasing their knowledge about these industries. For more information about the Tri-State Club, contact Pres. Michael Nelligan, Countrymark Refining & Logistics, LLC, 401 Southwind Plaza, Mt. Vernon, IN 47620 Telephone: 812.833.2526

	June 2023							
Sun	Mon	Tue	Wed	Thu	Fri	Sat		
	ADI			1	2	3		
4	5	6	7	8	9	10		
11	12	13	14 FLAG DAY	15 Tri-State Webex Meeting	16	17		
18	19 Zoom Meeting/ Dallas Club	20	21 Summer solstice	22	23	24		
25	26	27	28	29	30			