

ASSOCIATION OF DESK AND DERRICK CLUBS
JACKSON NATIONAL LIFE INSURANCE COMPANY

The Association of Desk and Derrick Clubs owns two (2) Annuity Policies.

Andrew , Account Manager
Wymer Brownlee
3615 Pioneer Drive, Suite 2
Bartlesville, OK 74006
Assistant: Linda Cooper
Phone: 918-333-7291

The two (2) Annuities were purchase in 2015 at a cost of Fifty Thousand Dollars (\$50,000) each. At that time the Board felt that the rate of return on these two (2) annuities were at better rate that the interest rates at the bank.

The two (2) Annuities are held in the name of:

1. Sheryl Minear
2. Connie Harrison

The reason that these two Desk and Derrick Members were listed as the Annuitant (a beneficiary), was due to their age and the amount of dividend that would be allocated to the Association on an Annual basis. This distribution of the dividends is set at Two Thousand Seven Hundred Ninety Dollars (\$2,790) annually.

The two Annuities are listed as follows:

1. Contract # 1017152242
Annuitant: Sheryl Minear
2. Contract # 1017154334
Annuitant: Connie Jo Harrison

Explanation of each Annuity:

Each of these Annuities are basically an insurance policy on each of the above mentioned individuals.

In the event of the death of either of the above listed Annuitants, the face value of the annuity (insurance policy) the Association would be paid the face value of the policy (\$50,000). At that time, in order to continue our investment,

the Association could take out another Annuity policy on any member selected. This would allow the Association to continue receiving the dividend of \$2,790 on the annual basis.

Understand that the Association receives the \$50,000 NOT THE ANNUITANT. No one can receive these benefits except the Association of Desk and Derrick Clubs.

Copies of each of the original applications and certificate for each of the above mentioned Annuitants is attached to this Memo to File.