

Year in Review

On the 12th day of Christmas, Desk and Derrick gave to me...

12 Monthly Meetings
11 Great Committees
10 Winners at the Golf Tournament
9 Members & Guests to Convention
8 Wonderful Board Members
7 Clubs Represented at Region
6 New K9 Friends
5 Hundred Laughs
4 Million Memories
3 Field Trips and Seminars
2 Terms With Nichole

1 Fantastic Year

December 2022 Volume 71, Issue 12

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Club Purpose

The purpose of the club shall be to promote the education and professional development of individuals employed in or affiliated with the petroleum, energy, and allied industries and to educate the general public about these industries.

Club Motto
Greater Knowledge - Greater Service

Official Colors
Black and Gold

2022 Board of Directors

President - Nichole Harney **Vice President** - Sheila McGaughey **Secretary** - Lauren Martin **Treasurer** - Jordan Moss

1 Year Director - Jordan Campagna Jackson
 2 Year Director - Vickie Young
 Immediate Past President - Diana Walker
 Parliamentarian - Rena Shaffer

Letter from the Editor

Once again, I must apologize for the delay in getting this out. This season is so busy for everyone! Work, family, holiday events, and more fill our lives during this time of year.

For our club, the incoming board is hard at work preparing to take over. Just last week, a joint board meeting was held and at our Christmas party next week, they will officially be welcomed aboard. I hope everyone plans to attend to celebrate the holiday season and our new board members.

For me, this is my last edition of the dateline. It has been a fun year preparing these bulletins for everyone, but I will be rolling off and Nichole Harney will be stepping in. I know she will do a wonderful job and I look forward to receiving her bulletins starting in January.

Blessed Advent to all, and see you next week!

Jordan Campagna Jackson



Desk and Derrick Club of Wichita Falls

2022 Board Nichole Harney President 716-5100

Sheila McGaughey Vice President 716-5340

Lauren Martin Secretary 723-5585

Jordan Moss Treasurer 781-8008

Jordan Jackson One Year Director 716-5100

Vickie Young Two Year Director 716-5100

Diana Walker Immediate Past President 716-5344

Rena Shaffer Parliamentarian 234-3307

December 2022

Merry Christmas! I hope everyone had a safe and blessed Thanksgiving. Christmas is just right around the corner. Christmas shopping gift exchanging what a happy time of year. Have a Merry Christmas and a Happy New Year.

Our November speaker did an amazing job sharing with us what all the Kemp Center of the Arts handles. From the Forum where we hold our monthly meetings to outdoor gardens and art exhibits. If you happened to have missed this meeting, you will need to read Jordan Jackson's review in this bulletin.

Did you mark your calendars for our December Membership Meeting with the new time? It is Wednesday December 14th at 12pm (Noon). We will install our newly elected officers for 2023. We will then have our Christmas gift exchange. Bring a \$10 wrapped present and a signed Christmas card. Hope to see you all there! More details in this bulletin.

Sheila McGaughey is still looking for a couple chairman for 2023 committees. Please contact her if you are interested. If you don't want to chair a committee but would like to still serve, there are committees that would like to have your help.

I want to thank you all for the opportunity to serve as your President the past two years. It has been a pleasure to serve the Wichita Falls Club. We have had a very busy year from hosting the Region meeting here in Wichita Falls which was a huge success to our annual golf tournament which brought in 27 teams. Our Industry Appreciation Luncheon was a hit with amazing food and with Texas State Senator Drew Springer as our guest speaker. I want to give our club a round of applause for an outstanding job. I'm very proud to be part of this amazing club.

Our December meeting will be the Installation of the 2023 Board. Terry Ligon, 2019 ADDC President will install our incoming officers. Mrs. Ligon's topic will be "Saddle Up and Ride". If you would like to attend this meeting, please contact Diana Walker at Dwalker@sjoc.net.

Let's finish this year with a bang. New Officers, friends, Holiday Spirit, and gift exchanges. What a wonderful time of year! MERRY CHRISTMAS and HAPPY NEW YEAR!

Nichole Harney



Board of Directors

PRESIDENT **Philana Thompson**Merrion Oil & Gas Corporation

PRESIDENT ELECT **Barbara Pappas** Cobra Oil & Gas Corp.

SECRETARY
Wendy Sparks
Carl E Gungoll Exploration LLC

TREASURER **Heather Woods**Souder, Miller & Assoc.

IMMEDIATE PAST PRESIDENT **Evelyn Green** GBC Minerals, Ltd

PARLIAMENTARIAN Nell Lindenmeyer A-Plus Well Service, Inc

CENTRAL REGION
DIRECTOR
Jamie Sabata
Gardner Cryogenics/Air
Products

NORTHEAST REGION
DIRECTOR
Samuel Thomas

SOUTHEAST REGION DIRECTOR **Kathy Martin** Acadian Ambulance Service, Inc.

Interim-WEST REGION
DIRECTOR
Esther Greyeyes
Merrion Oil & Gas Corporation

Philana Thompson 2022 ADDC President 610 Reilly Ave, Farmington, NM 87401 505-486-1171 pthompson@merrion.bz

December 2022

As I begin to wind down my year as President of ADDC I am reflecting on what the board was able to accomplish, the things that are still in progress and what we were not able to address in what seems like a very short year!

The time flew by faster than I could keep up! With the world seeming to start spinning faster coming out of two years of pandemics, natural disasters, and our industry's roller coaster, trying to catch up on things that were put on the back burner plus the current processes was not an easy task for this organization to stay ahead of! BUT I can tell you this 2022 board did a fabulous job of tackling some hard tasks and trying to see this organization into the future.

Reading some of the responses to the survey, majority of the folks in this organization are not ready to give up! They see the value of ADDC and what it stands for, we simply must figure out innovative ways to provide what our purpose is, which is a "premier provider of energy education and professional development". We will never see those days of 5000+ members, but times have changed, and this organization should adapt to that change!

The survey is still open to those who did not have the opportunity to take it, please take 5 minutes of your time and provide your honest feedback! Your 2023 board will be looking at your responses and how we can help the association into the future!

https://forms.gle/xX6rLF1HN6m3ShDU7

I personally have many goals and tasks to continue to work on in 2023 and beyond for ADDC. For anything to "get better, grow, or adapt continuous process improvement is a major factor, and I am not done!

I want to thank the 2022 Board of Directors, Club presidents, committee representatives and members for providing honest feedback, guidance, and support throughout this year! I also want to provide a special thank you to Nell Lindenmeyer, Linda Rodgers and of course the Farmington Club for your support and love during not only this year but my entire journey thus far!! God always has a plan and this path he sent me on has helped me grow not only in my career but my personal life as well!!

Prayers and Blessings!
Philana Thompson
pthompson@merrion.bz



Board of Directors

PRESIDENT **Philana Thompson**Merrion Oil & Gas Corporation

PRESIDENT ELECT **Barbara Pappas** Cobra Oil & Gas Corp.

SECRETARY
Wendy Sparks
Carl E Gungoll Exploration LLC

TREASURER **Heather Woods**Souder, Miller & Assoc.

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DIRECTOR
Jamie Sabata
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Products

NORTHEAST REGION DIRECTOR Samuel Thomas

SOUTHEAST REGION DIRECTOR **Kathy Martin** Acadian Ambulance Service, Inc

Interim-WEST REGION
DIRECTOR
Esther Greyeyes
Merrion Oil & Gas Corporation

Jamie Sabata 2022 Central Region Director 1621 N. Cain Ave Liberal, KS 67901 620-655-6503 jamie.sabata@gmail.com

December 2022

Hello Central Region Members,

December is here! Time to get your Christmas list done if you haven't already! I hope you all have a Merry Christmas and a Happy New Year!

I would like to thank all the clubs in the Central Region for allowing me to be your 2022 Central Region Director. It has been such an honor and learning experience and I appreciate all the support and guidance from you all!

Contest Committee info: The due date is January 1st for submittal and it will be done electronically, no paper copies will be accepted so no need to worry about mailing delays or printing. Yay! This will be so much easier for us all! I have also emailed out this info to the club presidents.

All the clubs should have all the new officers set, so don't forget to send your 2023 Club Officers forms in to Philana Thompson, Barbara Pappas and Val Williams as soon as possible.

Secondly, all the clubs should have received the 2023 membership renewals. Please fill them out and make changes if needed. Let your members know that they can update their email, address and contact numbers on the website under the Member Corner tab and dropdown arrow to Profile. Again...don't forget to send a copy of your club transmittal forms to Philana Thompson, Barbara Pappas and Val Williams.

Thank you to the members that have signed up to serve on the 2023 committee chairs and region representatives! Barbara and Val still have some open positions to fill, so please reach out if you have any questions about serving on one of those committees.

Lastly, Val Williams will take over as the 2023 Central Region Director. She is a great leader and will do an outstanding job. I encourage you all to support her in anyway you can. Val—it's all yours dearie!

Love, Light & Blessings! *Jamie Sabata*

The Arts Council

"We're More than Just Pretty Buildings"

By Jordan Campagna Jackson

As everyone is aware, for the past several years, our club has been meeting at The Forum, a local event venue. What everyone is less aware of is all of the other things that The Forum and the non-profit that operates the Forum do for our community.

At our November meeting, Kristen Conrady Shiplet came to talk to us about everything else the Arts Council does.

She began by talking a little about the history of the Arts Council. The Arts Council Wichita Falls Area, Inc. operates both the Kemp Center for the Arts and The Forum. As many know, the Kemp Center was the original Wichita Falls Public Library until the current library was opened in the late 1990s. After sitting vacant for a few years and great public concern that the building would end

Did you know...

The Kemp Center was originally built in 1917 by Joseph Kemp as a gift for his wife Flora.

up being destroyed, the Arts Council moved their offices in, along with the Wichita Falls Symphony and Youth Symphony Orchestras. The Forum was built in 1927 and deeded to the Arts Council in 2010 when it was renovated and modernized to become the building we meet in today. The original Woman's Forum still meets at the Forum today.

Out of these facilities, the Arts Council has poured into the Wichita Falls community for more

than 28 years. With a mission "to nurture and strengthen the artistic, cultural, and educational quality of the community and surrounding area, the Arts Council has become a destination for travelers and residents alike.

Kristen briefly touched on all of the different educational and programming opportunities that the Arts Council offers.

Did you know...

The Forum was the home of the Woman's Forum, founded by the wives of oilmen and ranchers.

Distance Learning provides Region 9 and WFISD schools with free live, interactive arts classes done through Zoom with a trained teaching artist. Some weeks, nearly 1,000 children are served by this program. The Arts Council ships all supplies free of charge to the schools.

Each year, as part of the Arts Council's partnership with Region 9, the Arts Council takes a group of high school students to Dallas for a hands-on glass blowing workshop at a professional studio. After, the art that the students create is brought back to Wichita Falls to display permanently. Kristen explained how currently, there are two permanent glass installations in our community, at the municipal circuit and at the Darks and

community – at the municipal airport and at the Parks and Recreation entrance at the public library building.

Camp-On-The-Go takes art lessons from inside the Arts Council's walls into the community as a trained teaching artist leads free art camps at community locations including the Boys and Girls Clubs, Hospice, the YMCA, and more.

Did you know...

The Arts Council has four different gallery spaces between the Kemp Center and the Forum.

The Kemp Center is also a popular location for grade school field trips. The Arts Council goes above and beyond for these field trips, frequently bringing in the Symphony, the Ballet, the Poetry Society, and local artists to create an interesting and educational outing.

Each summer, the Arts Council presents the ArtZeum, a hands-on family exhibit that incorporates STEAM into the gallery. In 2022, the gallery featured international women artists and in 2023, it will feature FFA and Agriculture.

Studio Saturday is available every weekend and no registration is needed. Kristen encouraged everyone to bring their children and grandchildren for a free art lesson.

Kristen also touched on the annual events that the Arts Council also presents, including the Home & Garden Festival, Center Stage Performance Series, Mystery Art and Cowboy True.

Kristen closed by thanking the club for its support in renting from the Arts Council for our monthly meetings.

















Petroleum Prices Surpass Last Year

By Alex Mills

The demand for petroleum products in the U.S. and around the world continues to put strains on crude oil production and refining supplies resulting in volatile prices.

West Texas Intermediate crude oil closed at \$88 per barrel on Nov. 8, which is up \$6.98 from last year, according to data from the Energy Information Administration.

Even though gasoline prices have declined in recent weeks, they remain higher than last year. EIA said the average retail price of a gallon of gasoline in the U.S. on Nov 4 was \$3.796, an increase of \$0.39 from last year.

Diesel has increased the most averaging \$5.333 for the week ending Nov. 4, which is up \$1.63 from the same period in 2021, according to EIA.

The New York Harbor spot price for ultra-low sulfur diesel (ULSD) averaged \$4.36 per gallon (gal) during October, the highest monthly average price since May 2022 and the second-highest monthly average price on record, according to the EIA.

"The diesel crack spread—the difference between the price of crude oil and an equivalent volume of diesel—marked a historic high at \$2.14/gal in October, even higher than during the summer," EIA said.

EIA said the increases in distillate prices, both in the United States and globally, have been the result of multiple factors:

Low inventories of distillate fuel oil (which is primarily consumed as diesel), both in the United States and globally.

Increasing demand for distillate, partially related to seasonal drivers such as agricultural demand and home heating demand in the Northeast.

Less production of distillate related to seasonal refinery maintenance, as well as lower refinery utilization in Europe following labor strikes.

Higher costs of transporting distillate ahead of the EU's February ban on petroleum product imports from Russia

U.S. inventories of distillate fuel oil have been below the five-year (2017–2021) low since the start of 2022. Since April, total U.S. distillate inventories have been below the five-year low and more than 20% below the five-year average.

"The low inventories have primarily been the result of less global refining capacity since 2020, as well as high demand in early 2022 and global trade disruptions later in the year linked to Russia's full-scale invasion of Ukraine," EIA said.

EIA also forecast natural gas spot prices at the U.S. benchmark Henry Hub will average \$6.09 per million British thermal units (MMBtu) this winter (November 2022–March 2023), the highest real price since winter 2009–10.

"Our forecast reflects natural gas storage levels that are 4% below average heading into winter withdrawal season and more demand for liquefied natural gas (LNG) as the Freeport LNG facility comes back online.

Energy supply and demand issues face uncertain times By Alex Mills

Even though many petroleum industry and government officials predict global demand to increase in the coming months, they fully recognize a high degree of uncertainty within the markets on the demand side and the supply side, too.

The Covid lockdown in China, one of the largest importers of oil, continues to impact demand as does high inflation, tight monetary policy by central banks, and persistent supply chain constraints in many countries around the globe.

The Organization of Petroleum Exporting Countries (OPEC) issued its monthly report this week stating October production by OPEC members averaged 29.49 million barrels per day (b/d), which is 210,000 b/d less than September. OPEC forecast global oil demand will increase 2.55 million b/d (2.6%), which is a 100,000 b/d decrease from last month's forecast.

Russia's invasion of Ukraine has muddied the waters, also.

Michael Kern with OilPrice.com said Russia's oil production is set to drop by as much as 1.5 million b/d when sanctions are imposed on Dec. 5. Russia's October production was 1.1 million bpd below its quota of 11 million bpd assigned under the OPEC+ agreement. Even though Russia is not an official member of OPEC, Russia has been cooperating with OPEC with production quotas since the beginning of the pandemic.

Kern reported the Energy Development Center expects production in December will fall by 1.5-1.7 mlllion b/d compared to the June-October average, or 14%.

The actual decline could be as high as 3 million b/d once the full sanctions are implemented, which will tighten supplies and put more upward pressure on oil prices.

Russia's revenues from oil sales are expected to increase with the rising oil prices. President Biden and Treasury Secretary Janet Yellen decided a ceiling on the price of Russian oil is needed. They have encouraged other countries to support the idea. So far, the countries have not agreed on the amount of the price cap and the intricacies of how the price cap will work.

The sanctions by the European Union also are an attempt to reduce revenues to Russia by restricting oil trading between EU countries and Russia. However, refineries outside the EU will be able buy Russian oil, refine the crude oil, and then sell the finished product to any third party including consumers in the EU.

Sounds complicated because it is. The effectiveness of the sanctions and the oil-price cap will be put to the test soon.

Gasoline prices fall, but future looks uncertain

By Alex Mills

It took a year, but gasoline prices in Texas dropped this week below last year's price. Diesel, on the other hand, remains above November 2021.

According to AAA, gasoline prices in Texas averaged \$2.853 per gallon on Nov. 30 compared to \$2.978 a year ago. Diesel prices were higher at \$4.440 this week, which is an increase of more than a \$1 per gallon at \$3.272 last year.

Regional retail gasoline prices across the state averaged \$2.948 in North Texas, \$2.888 in East Texas and \$2.885 in West Central Texas on Nov. 30, AAA reported.

The average retail gasoline price nationwide, however, remains higher than 2021: \$3.495 compared to \$3.390, according to AAA.

Gasoline and diesel are refined products from crude oil, which has declined from a high of \$120 per barrel in July to \$80 on Nov. 29, which is a 33% drop.

Crude oil supplies have been catching up with demand recently because the higher prices have contributed to rising inflation which has threatened the beginning of a global recession which has caused a decline in consumption of petroleum products.

Many agencies that forecast oil demand – such as the Energy Information Administration, the International Energy Agency and the Organization of Petroleum Exporting Countries – have decreased their oil demand projections in recent months.

OPEC+ decided to reduce its oil production by 2 million barrels a day (b/d) in anticipation of declining demand. OPEC+ will meet again on Dec. 4 to discuss future economic conditions.

The meeting will come one day before increased sanctions are scheduled to be imposed on oil exports from Russia by the U.S. and western European countries. Russia is one of three major oil producing countries (U.S. at 12 million b/d, Saudi Arabia at 11 million b/d and Russia at 11 million b/d before its invasion of Ukraine).

The sanctions will impact shipping, trading, insuring and funding Russian exports of oil anywhere in the world unless the price is under an arbitrary price ceiling, which has not be set yet. The amount of the price ceiling is controversial among the European countries. Poland wants the price capped at \$30 while others seek a much higher threshold of \$60-\$70.

The impact of the new sanction is uncertain. Will Russia be able to export any crude oil? How much? Will this impact refined petroleum from Russia? How will the sanctions be enforced? Will Russia retaliate against countries participating in the sanctions as threatened by Russian President Putin? What will be the short-term and long-term impact on global oil supplies and price?

Even though the price of crude oil and petroleum products has softened recently, the uncertain circumstances around the world have many forecasters expecting prices to firm. Uncertain supply and demand conditions make energy traders uncomfortable and nervous creating a volatile situation.

So, get ready for a roller-coaster ride that may last for quite some time.

-30-

Alex Mills is the former President of the Texas Alliance of Energy Producers.

UPDATE: Approximately 30 countries - including U.S., Australia, U.K. and members of the European Union - have agreed to a \$60 per barrel price cap on Russian seaborne oil, effective Monday, Dec. 5. This agreement was reached after this week's energy column was distributed to editors



2022

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
27	28	29	30	Lauren Barrientos	2	3
4	5	Board Meeting	7	8 RSVP Deadline	9	10
II	12	13	Christmas Party	15	16	17
18	Jennifer Rodriguez	20	21 First Day of Winter	22	23	24 Christmas Eve
25 Christma	\$ 26	27	28	29	30	31 Now Year's Eve

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JANUARY * its a new clay, its a new clay

2023

	SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
1	New Year's Day	2	Board Meeting	4	5	6	7
8		9	10	11	RSVP Deadline	13	14
15		16 MLK Jr. Day	17	Membership Meeting	19	20	21
22		23	Vickie Young	25	26	27	28
29		30	31	1	2	3	4

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Next Month



Congratulations!

Hope Shatto participated in the Miss Wayland Pageant, making it to the final four. Hope is a senior Psychology major at Wayland Baptist University and is the daughter of Barbara Pappas.



Prayer Request

Former member Susan
Ellis has been hospitalized
and is fighting several
illnesses. Please pray for
Susan and the doctors
over her care.

Prayer Request

President Nichole
Harney's grandmother
has been ill. Please pray
for healing from sickness.

Desk and Derrick Club of Wichita Falls Membership Meeting December 14, 2022

The Forum, 2120 Speedway Avenue

Presiding: Nichole Harney

Cobra Oil & Gas Corp.

Invocation: Barbara Franklin

Retired

Introduction of Speaker: Barbara Pappas

Cobra Oil & Gas Corp.

Program: Terry Ligon—2019 ADDC President

Retired, L-Chem-Tech.

"Saddle Up and Ride"

Reservations should be emailed to Diana Walker

Email: dwalker@sjoc.net

or call/text Cell: 940-636-0971 or Office: 940-716-5344

Reservations Deadline: 4:00 pm—December 8th

Cost \$19.00

RESERVATIONS MUST BE MADE

If you make a reservation and do not attend, you are still responsible for payment.

(If paying by cash, please bring exact change)



The Desk and Derrick Club of Wichita Falls will hold its
Installation of Officers and Christmas Party
Wednesday, December 14, 2022, <u>at Noon</u>, in the Club Room of The
Forum

Reservations for you and your guest(s) should be emailed to:
Diana Walker <u>DWalker@sjoc.net</u> or call 940-716-5344
Reservations Deadline is Thursday, December 8, 2022, at 5pm

Cost \$19.00

Make checks payable to: Desk and Derrick Club of Wichita Falls
If you make a reservation and do not attend, you are still responsible
for payment

If you would like to participate in the gift exchange, please bring a wrapped \$10 gift and a signed Christmas card