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Keith Atkins

President

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July 2020

As we begin the second half of the year, one thing is certain; the year 2020 will be the most memorable year in recent history. I do not know how much more turmoil our nation can take.

Going into July, the COVID-19 pandemic appears to be doing exactly what was feared. Over half of the our US states have aggressively increasing new cases, as Americans, especially younger people, ignore social-distancing and face mask recommendations, flocking to packed beaches, concerts, shopping malls, etc. For this reason, we will continue to recommend refraining from having any physical club meetings for the next few months at least. The health and well being of our members and their families is the most important thing.

With the current state of the pandemic, I feel strongly that my Cancun vacation next month will end up being canceled, as travel from the U.S. to any other countries may be subject to mandatory quarantine upon arrival or may be restricted all together. At this point, the cruise that was rescheduled from April to December, is also uncertain. Sadly, working remotely from a hotel in St. Louis right now may be the extent of actual "vacation" for me this year.

We recently distributed the 2020 Nominating Committee's proposed Slate of Officers for 2021, along with a high-level overview of how the election will be handled by postal mail this year, since we are not holding convention. To recap, clubs will have until July 31 to submit additional nominations for 2021 President-Elect, Treasurer, or Secretary. After the deadline, an updated final Slate of Officers will be announced, and the Registrar Committee will prepare the numbered, trackable, mail-in ballots and send them to the club presidents. Clubs will have approximately one month to complete and return the completed ballots to the Registrar Committee, postmarked by Friday, September 18, 2020. The election results will be sent out around October 1.

With the Q1 Financial Reports that are just being published, I want to make a few comments to help our members understand the numbers. The Q1 Profit & Loss Statement for the ADDC General Fund shows a net income of \$26,396.00, with \$6,000 in membership dues not yet received as of 3/31/2020. The remaining dues have been received in Q2. The Q1 Profit and Loss Statement for the ADDC Convention Fund shows a loss of \$10,652.11. The loss is mostly due to a loss in value on our two Jackson Life annuities, related to the downturn in the market related to COVID-19. As the stock market rebounds, we expect to recover the lost value over time.

Continued...



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The loss in membership this year will reduce our expected revenues. However, not holding convention this year significantly reduces our administrative expenses for 2020, and we should come out of 2020 with another year of positive income.

Until next month, please continue to take care of yourselves, and get out and enjoy the fresh outdoors safely!

"Well done is better than well said." Benjamin Franklin

A handwritten signature in cursive script that reads "Keith".